

### **Asset Advantage Limited Slavery and Human Trafficking Statement.**

This statement is made pursuant to Section 54 (1) of the Modern Slavery Act 2015 and constitutes Asset Advantage Limited's slavery and human trafficking statement for the financial year ending 30 September 2017.

We are committed to taking whatever steps we can to prevent slavery and human trafficking within our organisational structure and within our supply chain. As part of our commitment to this, we are embedding preventative steps into our business.

**Asset Advantage Limited has a zero tolerance approach towards slavery and human trafficking.**

### **Organisation Structure**

Asset Advantage Limited are a wholly owned subsidiary of Asset Advantage Group Limited. We operate in the UK and have over 40 employees.

### **Our business**

Asset Advantage Limited is an independent asset finance business established in 2007. We focus on providing finance lease, hire purchase and loan products to the SME market. Business is sourced through a portfolio of brokers

### **Our supply chain**

Suppliers are generally based in the United Kingdom, are selected by our customers and used for one off transactions (with the exception of our leasing software provider, web support provider and payroll provider with whom we have ongoing relationships). They supply finished products (and not component parts) and professional services and, as such, Asset Advantage Limited believes that there is little or no risk of slavery or human trafficking occurring in our supplier relationships.

### **Our policies on slavery and human trafficking**

Asset Advantage Limited is committed to conducting business ethically and ensuring that there is no slavery or human trafficking associated with our business.

Asset Advantage Limited has policies and procedures in place which address issues relevant to slavery and human trafficking. These include Whistleblowing, Employee Code of Conduct, Training and Competence Programme and Prevention of Slavery and Human Trafficking.

### **Due diligence processes for slavery and human trafficking**

Asset Advantage Limited are taking all appropriate steps to help ensure that slavery or human trafficking is not taking place in any of our relevant direct supply chains. This includes:

- reviewing our existing direct supply chains;
- conducting risk assessments for any new direct supply chains based on the industry sector and geographical location in which the supplier operates;
- identifying, assessing, and monitoring potential risk areas in our supply chains;
- ensuring suppliers have published a link to their Modern Slavery Act Statement on their website where required;
- writing to specific suppliers to ensure their awareness of the Modern Slavery Act and to our zero tolerance approach to slavery;
- protecting any person who alerts us to the possibility of a violation taking place.

### **Supplier adherence to our values**

To ensure all those in our supply chain and those with whom we do business, share our zero tolerance approach to slavery and human trafficking, we will seek assurance, where appropriate, as to the supplier's anti-slavery and human trafficking policies and assurance that our suppliers are taking steps, such as implementing and enforcing effective systems and controls, to prevent slavery and human trafficking in their own supply chains. Asset Advantage Limited will not engage suppliers where we are aware of slavery or human trafficking in such suppliers' business or supply chains or where a supplier has failed to give Asset Advantage Limited the necessary assurances.

### **Training**

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business, all employees receive periodic awareness training; this is also included as part of our employee induction programme.

This statement has been approved by Asset Advantage Limited's Board of Directors and will be reviewed annually.



Jonathan Eddy  
Managing Director

Date: 08/01/18