



Asset Advantage

Business finance

Asset Advantage Group Limited & Asset Advantage Limited Slavery and Human Trafficking Statement.

This statement is made pursuant to Section 54 (1) of the Modern Slavery Act 2015 and constitutes Asset Advantage's slavery and human trafficking statement for the financial year ending 30 September 2024.

We are committed to taking whatever steps we can to prevent slavery and human trafficking within our organisational structure and within our supply chain. As part of our commitment to this, we are embedding preventative steps into our business.

Asset Advantage has a zero tolerance approach towards slavery and human trafficking.

Organisation Structure

Asset Advantage Limited are a wholly owned subsidiary of Asset Advantage Group Limited. We operate in the UK and have circa 25 employees.

Our business

Asset Advantage Limited is an independent asset finance business established in 2007 which focuses on providing finance lease, hire purchase and loan products to the SME market. Business is sourced through a portfolio of brokers.

Our supply chain

Suppliers are generally based in the United Kingdom, are selected by our customers, and used for one off transactions (with the exception of our leasing software provider, external IT support provider, web support provider and payroll provider with whom we have ongoing relationships). They supply finished products (and not component parts) and professional services and, as such, Asset Advantage believes that there is little or no risk of slavery or human trafficking occurring in our supplier relationships.

Our policies on slavery and human trafficking

Asset Advantage is committed to conducting business ethically and ensuring that there is no slavery or human trafficking associated with our business.

Asset Advantage has policies and procedures in place which address issues relevant to slavery and human trafficking. These include Whistleblowing, Employee Code of Conduct, Training and Competency Programme, Recruitment Policy, and Prevention of Slavery and Human Trafficking Policy.



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Due diligence processes for slavery and human trafficking

Asset Advantage will take any appropriate steps to help ensure that slavery or human trafficking is not taking place in any of our relevant direct supply chains. This will include:

- Reviewing our existing direct supply chains;
- Conducting risk assessments for any new direct supply chains based on the industry sector and geographical location in which the supplier operates;
- Identifying, assessing, and monitoring potential risk areas in our supply chains;
- Protecting any person who alerts us to the possibility of a violation taking place.

Supplier adherence to our values

To ensure all those in our supply chain and those with whom we do business, share our zero tolerance approach to slavery and human trafficking, we will seek assurance, where appropriate, as to the supplier's anti-slavery and human trafficking policies and assurance that our suppliers are taking steps, such as implementing and enforcing effective systems and controls, to prevent slavery and human trafficking in their own supply chains. Asset Advantage will not engage suppliers where we are aware of slavery or human trafficking in such suppliers' business or supply chains or where a supplier has failed to give Asset Advantage the necessary assurances.

Training

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business, we provide awareness training to our staff.

This statement has been approved by Asset Advantage's Board of Directors on 26 September 2023 and will be reviewed annually.

Jonathan Eddy
Managing Director